

FINANCING THE BUDGET
2019-20 Final Budget (2.7% increase in millage rate)

	TOTAL
REVENUES	111,149,646
New Tax Revenue - increase in assessment & millage	2,045,348
TOTAL - Revenues	113,194,994
EXPENDITURES	113,180,937
Capital Expenditures	1,400,000
TOTAL - Expenditures	114,580,937
Budgetary Reserve	800,000
Operating (Shortfall) Surplus	(1,385,943)
<i>Projected Fund Balance and Budgetary Reserve - June 30, 2020</i>	17,777,649
Real Estate Increase - Average Residential Taxpayer	\$106